

PARTI DEMOCRATE EUROPEEN
A.I.S.B.L.

Franklin Roosevelt Avenue 103
1050 Brussels

UNQUALIFIED AUDITOR'S REPORT

According to the audit mandate, we have audited the Party financial statement prepared by the Party Accountant for the period 01.01.2005 - 14.09.2005 as laid out pages 3 to 7 of this document.

1. Respective responsibilities of the Party and the auditors

Pursuant to the term Council Regulation 2003/2004, the European Party is responsible before the Institution of the conformity of subsidies usage and of the preparation of the Party annual financial statements.

We have the responsibility to plan and carry out the required work to verify the financial statement prepared by the political Party and to report to the Party with a reasonable assurance our audit opinions.

2. Basis of Opinions

We conducted the audit in accordance with International Standards on Auditing as issued by the IASSB. This standard requires the auditor to plan and carry out his work in such a way as to obtain sufficient and appropriate evidences and explanations to support his audit opinions. An audit includes an examination, on a sample basis, of evidence relevant to these opinions.

The audit work included specific procedures aiming at gathering sufficient and appropriate audit evidence that :

- Financial statements give a true and fair view of the political Party Financial position as of the balance sheet date, and of the incomes and expenditures for the period ; which namely means that accounts were prepared and presented in accordance with generally accepted accounting principles and the Belgian legislation,
- Fixed asset valuation and amortisation complies with the provision of Article 9.2 of Council and Parliament Regulation 2004/2003,
- Proper accounts of donors was maintained (Section 6b of same regulation),
- Revenue was found compliant the provision of Section 6c of same Regulation,
- Nature of expenses was found compliant with the provision of article 7,8 of same Regulation.

3. Opinions

In our opinion,

- Financial Statements give a true and fair view of the political Party Financial position as of the balance sheet date, and of the incomes and expenditures for the period,
- Proper account of donors was maintained,
- Revenue was found compliant the provision of Section 6c of Council Regulation 2003/2004,
- Nature of expenses was found compliant with the provision of article 7, respectively 8 of same Regulation,
- We have received all necessary explanations for the purpose of our work,
- We can confirm the eligible expenses amount to 70% of the first prepayment (EUR 229.765,00) of the European Parliament.

Brussels, October 19th, 2005

DUMORTIER & Co



Jean-Marie DUMORTIER
Partner

BALANCE

2005 : From 01/01/2005 to 31/12/2005

ASSETS

		<u>Exercice</u>
CURRENT ASSETS		51.647,67
IX. CASH AT BANK AND IN HAND		<u>51.647,67</u>
Ordins ins-cur acct	550000	51.647,67
TOTAL ASSETS		<u>51.647,67</u>

BALANCE

2005 : From 01/01/2005 to 31/12/2005

LIABILITIES

		Exercice
CREDITORS		6.150,00
IX. AMOUNTS PAYABLE WITHIN ONE YEAR		<u>6.150,00</u>
C. TRADE DEBTS		6.050,00
1. SUPPLIERS		<u>6.050,00</u>
Suppliers - third parties	440000	605,00
Invoices to be received	444000	5.445,00
F. OTHER AMOUNTS PAYABLE		100,00
Current account Margherita	489000	100,00
TOTAL LIABILITIES		6.150,00
PROFIT :	45.497,67	

**PROFIT AND LOSS ACCOUNT
IN VERTICAL FORM**

2005 : From 01/01/2005 to 31/12/2005

CHARGES

		<u>Exercise</u>
II. OPERATING CHARGES		<u>183.882,96</u>
B. SERVICES AND OTHER GOODS		<u>183.882,96</u>
Freight costs	611000	72,83
Warehouse costs	611010	528,00
Small material	611200	262,80
Maintenance and repairs mat. & mach.	611400	1.680,00
Telephone	612000	28,00
Messenger service	612120	59,10
Computer costs - maintenance	612220	273,00
Fees: notaries	613211	125,00
Fees: accountants	613212	3.630,00
Fees: auditors	613213	1.815,00
	613217	13.566,32
Travel costs: airplane, train, tram, ...	613500	134.348,61
Travel costs: hotels	613510	15.198,97
Trade-fairs and exhibitions	615300	7.236,92
Restaurants: Belgium	615600	203,25
Restaurants: abroad	615610	3.143,93
Car costs: rent	616000	892,00
Car costs: toll, taxi & parking	616400	820,23
V. FINANCIAL CHARGES		<u>423,97</u>
C. OTHER FINANCIAL CHARGES		<u>423,97</u>
Bank costs	657100	423,97
TOTAL CHARGES		<u>184.306,93</u>

**PROFIT AND LOSS ACCOUNT
IN VERTICAL FORM**

2005 : From 01/01/2005 to 31/12/2005

INCOME

		<u>Exercice</u>
I. OPERATING INCOME		<u>229.765,00</u>
D. OTHER OPERATING INCOME		229.765,00
Other miscellaneous operating income	749000	229.765,00
IV. FINANCIAL INCOME		<u>39,60</u>
C. OTHER FINANCIAL INCOME		39,60
Payment differences	759000	39,60
TOTAL INCOME		229.804,60
PROFIT :	45.497,67	

Dépenses	(euros)	Budget (euros)	Recettes	(euros)	Budget (euros)
Dépenses Eligibles					
Rubrique 1: Frais de personnel	- €	104.774,14 €	Subvention du parlement européen :	229.765,00 €	459.530,00 €
1. Salaires					
2. Charges					
3. Formations professionnelle					
4. Frais de mission du personnel					
5. Autres frais de personnel					
Rubrique 2: Frais d'infrastructure et d'exploitation	16.471,05 €	92.421,30 €			
1. Loyer, charges et frais d'entretien					
2. Frais d'installation, d'exploitation, et d'entretien afférent aux équipements	2.544,63 €				
3. Frais d'amortissement des biens meubles et immeubles					
4. Papeterie et fourniture de bureau	273,00 €				
5. Affranchissement et télécommunication	87,10 €				
6. Frais d'impression, de traduction, de reproduction	13.566,32 €				
7. Autres frais d'infrastructure					
Rubrique 3: Dépenses de fonctionnement	5.570,00 €	110.905,56 €			
1. Frais de documentation (Journaux, agence de presse, base de données)					
2. Frais d'étude et de recherche					
3. Frais juridique	125,00 €				
4. Frais de comptabilité et d'audit	5.445,00 €				
5. Frais divers de fonctionn					
Rubrique 4: Réunions et frais de représentation	161.841,91 €	184.842,60 €			
1. Frais de réunions du parti politiques	7.236,92 €				
2. Participation à des séminaires et conférences					
3. Frais de représentation	154.604,99 €				
4. Frais pour les invitations					
5. Autres frais de réunions					
Rubrique 5: Dépense d'information et de publications	- €	123.228,40 €	Ressources propres - Cotisations 2004		154.035,00 €
1. Frais de publication					
2. Création et exploitation de site Internet					
3. Frais de publicité					
4. Matériel de communication (gadgets)					
5. Séminaires					
6. Expositions					
7. Autres frais d'informations					
Rubrique 6: Dépenses relatives aux apports en nature			Apports en nature		
TOTAL DES DEPENSES ELIGIBLES	183.882,96 €	616.172,00 €			
Dépenses NON Eligibles					
1. Dotations aux provisions					
2. Charges financières	423,97 €		Produits financiers	39,60 €	
3. Perte de change					
4. Créances douteuses					
5. Autres... à préciser					
TOTAL DES DEPENSES NON ELIGIBLES	423,97 €				
TOTAL DU BUDGET	184.306,93 €	616.172,00 €		229.804,60 €	613.565,00 €